

FORM NO. 10B

[See rule 17B]

**Audit Report under section 12A(b) of the Income Tax Act, 1961, in the case of
Charitable or Religious Trusts or Institutions**

We have examined the balance sheet of **SAKTI SIKHA DEVELOPMENT SOCIETY (SDS)**,
HO - Bhugudakata, Baripada - 757002, ODISHA, India/Regd. Office at- Singtia, Barasahi,
Mayurbhanj, Orissa - 757026 as at **31st March 2014** and the profit and loss account for the
year ended on that date which are in agreement with the books of account maintained by the
said Organization.

We have obtained all the information and explanations which to the best of our
knowledge and belief were necessary for the purposes of the audit. In our opinion, proper
books of accounts have been kept at the head office and the branches of the above named
Organization visited by us so far as appears from our examination of the books, and proper
returns adequate for the purposes of audit have been received from branches not visited by
us, subject to the comments given below :

In our opinion and to the best of our information and according to information given
to us, the said accounts, reads with notes thereon, give a true & fair view :-

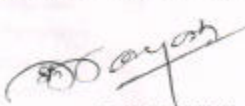
- (i) In the case of Balance sheet, the state of affairs of the above named
Organization as at **31st March 2014** and
- (ii) In the case of the Profit & Loss Account, of the profit or loss of its accounting
year ending on **31st March 2014**.

The prescribed particulars are annexed hereto.

For S K NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

Dated - The 2nd June' 2014
Place -Azimabad, Balasore




[S.K. NAYAK]
PARTNER
(Membership No - 062881)

ANNEXURE
Statement of Particulars

1. APPLICATION OF INCOME FOR CHARITABLE PURPOSES.

1. Amount of income of the previous year applied to Charitable purposes in India during that year. : Rs. 97,31,561/-
2. Whether the Institution has exercised the option under clause (2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable purposes in India during the previous year. : NO
3. Amount of income accumulated or set apart or finally set apart for application to charitable/religious purposes, to the extent it does not exceed 25% of the income derived from property held under trust wholly or in partly for such purposes. : NIL
4. Amount of Income eligible for exemption under section 11(1)(C) (Give details) : Rs. 13,92,350/-
(As Public/Other Donation)
5. Amount of income, in addition to the amount refer to in item 3 above, accumulated or set a part for specified purposes under section 11(2). : NIL
6. Whether the amount of income mention in Item 5 above has been invested or deposited in the manner laid down in section 11(2)(B) ? If so, the details thereof. : NO
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, details thereof. : NO
8. Whether, during the previous year any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year -
 - a) has been applied for purposes other than charitable/religious purposes or has ceased to be accumulated or set apart for application thereto, or : NO
 - b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii). or : NO
 - c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof ? If so, the details thereof. : NO



S. K. NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

PADHUANPADA, AZIMABAD,
BALASORE-756001
TEL No: [06782] 241942/ 241943
Email: skn_associates@yahoo.co.in

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).

1. Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to the Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. : NO
2. Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. : NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details : NO
4. Whether the service of institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any? : NO
5. Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid. : NO
6. Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received. : NO
7. Whether any income or property of the institution was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted. : NO
8. Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. : NO



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III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS
IN WHICH PERSONS REFERRED TO IN SECTION 13(3) SUBSTANTIAL INTEREST

Sl. No	Name and Address of the concern	Whether the concern is a Company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 per cent of the capital of the concern during the previous year, say, Yes/No
1	2	3	4	5	6
-----NOT APPLICABLE-----					

For S K NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

Dated - The 2nd June' 2014
Place - Azimabad, Balasore




[S.K. NAYAK]
PARTNER
(Membership No - 062881)

SAKTI SIKHA DEVELOPMENT SOCIETY (SDS)

HO- BARIPADA- 757002, ODISHA, INDIA
(REGISTRATION NUMBER - 22342/70, 1996)

BALANCE SHEET AS ON 31ST MARCH' 2014

LIABILITIES	AMOUNT [IN RS.]	ASSETS	AMOUNT [IN RS.]
FUNDS		FIXED ASSETS	260138
General Fund		(As per Annexure- A)	
Opening Balance	420033		
Less: Defect during the year	1642		
	418391		
CURRENT LIABILITIES & PROVISIONS		CURRENT ASSETS, LOANS & ADVANCES	
		Tax Deducted at Source	16048
		IT Refundable	65561
Expenses Payable	386420	Cash & Bank Balance	
		Cash in hand	194169
Audit Fees Payable	10112	SB 736010100016409, Axis, Baripada	159582
		SB 149101000002176 IDBI Bank	118860
		SB 2179, IOB, Baripada (FCRA Acct)	2545
	816923		816923

FOR SAKTI SIKHA
[Signature]
Secretary
SAKTI SIKHA
SECRETARY

Paduanpada, Azimabad, Balasore
Dated : The 2nd June, 2014

FOR S.K.NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

[Signature]
[S.K.NAYAK]
PARTNER
MEMBERSHIP NO.- 62881

HO. BARIPADA-757002, ODISHA, INDIA
(REGISTRATION NUMBER - 22342/70, 1996)

	AMOUNT [IN INR]	INCOME	AMOUNT [IN INR]
Program Expenditure			
Socio-Economic Development Project		Grant (Domestic)	
Rural Livelihood Promotion	1622982		
Skill Training and Entrepreneurship Development	397540	Ministry of Environment & Forest	8200
Socio Economic & Caste Census (SECC)	722900	Min. of Rural Development (Igr) KDMSL	195000
		Dept. of ST & SC Development	160000
		HELP-India	1168000
		Livelihood Action Network (LAN)	600000
Ecology & Environment Programme :			
Integrated Natural Resource Management (INRM)	598600		
National Environment Awareness Programme	19100		2130200
Nirmal Bharat Abhiyan (NBA)	156265		
Education Programme:			
Adult Education and Skill Development Training	570610		
Social Development Programme:			
Agriculture & SHG Capacity Development	297300	Membership Fees	90000
Advocacy On PCR & POA Act	180730		
		Donation from Individual & Others	1198700
S&T for Rural Development	66266		
Urban Slum Development Programme	122970	Donation from Member /Staff	193650
		Funds from Agriculture and Horticulture Activity	462900
		Funds from Fishery & Goatsry Activity	892400
		Funds from Consultancy Activity	218100
Administrative Expenditure:			
Remuneration/Honorarium	310000	Funds from sales of old Furniture, Books & Newspaper	2600
Traveling & Conv.	28250		
News Paper & Periodical	1324	Income from Bank Interest	16002
Office Stationary & Supplies	6103		
Office Communication	10491		
Office Rent	59000		
Office Bill	4484		
Professional Fee	22229		
Legal Fees	1500		
Bank Service Charges	843		
Repair & Maintenance	14340		
Miscellaneous Expenditure	2391		
	480955		
Audit Fees	10112		
Depreciation	87874	(Excess Expenditure over Income)	1642
	\$206194		\$206194

SAKTI SIKHA
SECRETARY

[S.K.NAYAK]
PARTNER
SHIP NO.- 62881



SAKTI SIKHA DEVELOPMENT SOCIETY (SDS)

HO- BARIPADA-757002, ODISHA, INDIA
(REGISTRATION NUMBER - 22342/70, 1996)

RECEIPTS & PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

RECEIPTS	AMOUNT (IN INR)	PAYMENTS	AMOUNT (IN INR)
Opening Balance B/D		Program Expenditure	
Cash in Hand	7932		
Cash At Bank:		Socio-Economic Development Project	1532982
SB 736010100016409, Axis, Baripada	51767	Rural Livelihood Promotion	397540
SB 149101000002179 IDBI Bank	415892	Skill Training and Entrepreneurship Development	722900
SB 2179, IOB, Baripada (FCRA Acct)	2440	Socio Economic & Caste Census (SECC)	
	477837		
Grant (Domestic)		Ecology & Environment Programme:	
Ministry of Environment & Forest	8200	Integrated Natural Resource Management (INRM)	598600
Min. of Rural Development (tgh KCMSS)	196000	National Environment Awareness Programme	19100
Dept. of ST & SC Development	143952	Nirmal Bharat Abhiyan (NBA)	166285
HELP-India	1166000	Education Programme:	
Livelihood Action Network (LAN)	600000	Adult Education and Skill Development Training	570610
	2114152		
		Social Development Programme:	
		Agriculture & SHG Capacity Development	297300
		Advocacy On PCR & POA Act	180730
		S&T for Rural Development	68256
		Urban Slum Development Programme	122970
Membership Fees	90000	Administrative Expenditure:	
Donation from Individual & Others	1198700	Remuneration/Honorarium	291780
Donation from Member /Staff	193650	Traveling & Conv.	28250
Funds from Agriculture and Horticulture Activity	462900	News Paper & Periodical	1324
Funds from Fishery & Goatery Activity	892400	Office Stationary & Supplies	6103
Funds from Consultancy Activity	218100	Office Communication	10491
Funds from sales of old Furniture, Books & Newspaper	2600	Office Rent	59000
Income from Bank Interest	16002	Office Bill	4484
		Professional Fee	22229
		Legal Fees	1500
		Bank Service Charges	843
		Repair & Maintenance	14340
		Miscellaneous Expenditure	2391
		Audit Fees	10112
		Capital Expenditure:	
		Computer & Accessories	38050
		Electrical Equipments	1410
		Furniture & Fixture	17105
		Mobile	4520
			61085
		Closing Balance C/D	
		Cash in hand	194169
		SB 736010100016409, Axis, Baripada	159582
		SB 149101000002179 IDBI Bank	118892
		SB 2179, IOB, Baripada (FCRA Acct)	2545
			475156
	5866341		5866341

Dated: The 2nd June, 2014
Place: Azimabad, Balasore

Paduanpada, Azimabad, Balasore
Dated: The 2nd June, 2014

FOR SAKTI SIKHA

SAKTI SIKHA
SECRETARY

FOR S.K.NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS



[S.K.NAYAK]
PARTNER
MEMBERSHIP NO. - 62881

FIXED ASSETS

AMOUNT(RS.)

PARTICULARS	OPENING BALANCE	ADDITION DURING THE YEAR	TOTAL	RATE OF DEPRECIATION	DEPRECIATION	CLOSING BALANCE
Furniture & Fixture	74763	17105	91868	10	9187	82681
Electrical Equipments	21883	1410	23073	10	2307	20766
Teaching Equipments	8679	0	8679	10	868	7811
Computer & Accessories	18084	38050	56134	60	33680	22454
Cooking Appliances	8204	0	8204	10	820	7384
Library Books	7424	0	7424	10	742	6682
Tools & Machinery	78579	0	78579	15	11787	66792
Television Set	14382	0	14382	15	2157	12225
Mobile Set	195	4520	4715	60	2829	1886
Office Equipments	34956	0	34956	10	3496	31460
	266927	61085	328014		67874	260138

